



28 February – 6 March

COMPANY SPOTLIGHT

- **Baxa Corporation** (Englewood) acquired ForHealth (Daytona Beach, Florida), a provider of healthcare software and robotics. ForHealth's product line includes IntelliFill i.v., a robotic system to prepare IV doses, and IntelliFlowRx™, a workflow management tool to enhance productivity and accuracy for manually prepared IV products.
- **St. Renatus, LLC** (Fort Collins) announced that its injection-free dental anesthetic had passed phase II trials. The company's product, Kocavaine, is administered as a nasal spray for use in procedures of the upper arch. Phase III trials, which will be initiated this year, will compare the efficacy of Kovacaine to injections.
- **Allos Therapeutics** (Westminster) reported its financial results for its fiscal year which closed on December 31, 2008. Allos reported a net loss of \$51.7 million, or \$0.69 per share, compared to a net loss of \$39.4 million, or \$0.60 per share, for 2007. The company also stated plans for 2009 to submit an NDA to the FDA for pralatrexate in the treatment of patients with relapsed or refractory PTCL during the first half of the year.
- **Merck & Co** (which recently acquired Insmad's Boulder-facility) and Schering-Plough are merging in a \$41.1B deal. In the deal Schering-Plough's shareholders will get \$10.50 in cash and 0.5767 Merck shares for each Schering-Plough share, a 34% premium to Schering-Plough's Friday close.
- **F. Hoffmann-La Roche AG** (Boulder) upped its bid for Genentech to \$93 per share (from \$86.50) and extended the cash tender offer until March 20. This price still sits a long way from Genetech management's stated belief in the company's value of \$112 per share. Roche, headquartered in Switzerland, currently owns about 56% of South San Francisco based Genentech.

SQUARE PEGS

- **DBM Technologies Inc.** (Longmont), a manufacturer specializing in aerospace, biomedical and high-end electronic assemblies, is moving its operations to Loveland. The move, which will occur in March or April will more the double the size of DBM's facilities.
- Researchers at the University of Colorado announced positive results from a study of an experimental blood substitute. The study on PolyHeme, made by Evanston, Illinois based Northfield Laboratories, evaluated its potential for the treatment of cancer. The study showed that PolyHeme reduced the spread of pancreatic cancer in mice. PolyHeme is currently under review for use as a blood substitute in cases where blood is not available for prolonged periods such as battlefields and trauma scenes.
- February trend analysis exploring funding across the bioscience industry from [OnBioVC](#) is now available. The Colorado company receiving funding in the month, according to the report, was OPX Biotechnologies (Boulder), a biofuels company that raised a \$12.1M Series C Round. The full report is available [here](#).
- Researchers at UC Denver's Aurora Medical campus are collaborating with researchers in Israel on a new detection method for lung cancer. The novel approach attempts to "smell" cancer through sensing the particles of volatile organic compounds from deep within patients' lungs. Dr. Nir Peled is collecting

breath samples from 200 patients in Denver which are shipped to Israel for analysis at a nanoparticle laboratory at the Israel Institute of Technology. The hope is that eventually the technology could be incorporated into a device which could screen patients at bedside.

- Pharmion Corporation founder Patrick Mahaffy made an interesting discovery in his back yard in Boulder - a cache of blood-spattered weapons and tools. The stone implements were discovered in May when landscapers were excavating for a koi pond. Recently completed anthropologic analysis showed the tools to be 13,000 years old representing one of only two collections from that time period.
- Looking for new strategies for managing your company's cash flow during this economic lull? Now is the time to check out [BIO Business Solutions](#), BIO's cost-savings program. With 15 money-saving opportunities with leading providers in the biotech industry, saving your company money is made easier with BIO Business Solutions. Participation is free to members of BIO and 38 state/regional biotech associations. Get a complete list of the products and services available to you [here](#).

UPCOMING EVENTS

- A seminar entitled "Hong Kong: Turning China Into Opportunity" will take place on March 10 at 7:30 am at the Grand Hyatt Denver. More information and registration information are available [here](#).
- March's Innovation after Hours will focus on Bioscience in Larimer County celebrating its five year anniversary. The event is on March 12 at 4 pm at the Stonehouse Grille in Fort Collins. Click [here](#) for more information.
- A BioBreakfast celebrating the "We Work for Health" Colorado campaign will take place on March 20 at 10 am in Aurora. More information is available [here](#).
- A two-day work shop on Writing Successful SBIR/STTR Grant Applications for NIH, DOD and NSF will be hosted at Colorado Science + Technology Park at Fitzsimons on March 24 and 25. More information on how to register is available [here](#).
- The Northern Colorado Health and Research Coalition spring event will focus on Gerontology and take place on March 31 at 5 pm at the Fort Collins Marriott. More information is available [here](#).

LEGISLATIVE UPDATE

- CBSA's lobbying team, have provided this week's legislative report.