



by Emily Roberts, CBSA Vice President

UNDER THE COLORADO STATE DOME

Two months into the legislative session and we have already seen a high volume of bills that impact our industry - and continue to expect movement and introduction of additional legislation. Throughout the session, CBSA works to advance legislation that improves the business, workforce, and industry growth strategies in the state and address bills that could have a negative impact on the industry.



Of the bills introduced to date this session:

CBSA Supports

- HB19-1127, Lt. Governor Concurrent State Service
- SB19-006, Electronic Sales & Use Tax Simplification System
- SB19-059, Automatic Enrollment in Advanced Course Grant Program
- SB19-067, Rural Development Grant Program Creation

CBSA Opposes

- SB19-005, Import Prescription Drugs From Canada
- HB19-1131, Prescription Drug Cost Education

CBSA will continue to monitor a number of bills introduced this session to ensure any proposals or amendments put forward will not impede research or have unintended consequences for the bioscience industry.

CBSA released new results from the state-funded Advanced Industries Grant program.

The Advanced Industries Grant program supports innovators and creates jobs. Colorado's economy, our bioscience companies, and the patients our companies serve all benefit from these critical investments. We look forward to working with legislators to keep our economy strong and support healthcare innovation. Since inception, the state Office of Economic Development and International Trade (OEDIT) has awarded more than 400 Advanced Industries grants to Colorado bioscience companies.

The program makes a significant impact in the state, creating:

- 79 new life science companies
- 773 direct jobs
- \$551.7 million in follow-on grants and investments in bioscience companies

Similarly, the Advanced Industry Investment Tax credit has created great opportunity for our industry. Since program inception, the Advanced Industry Investor Tax credit program has encouraged 97 investors to invest \$7,164,075 in 24 bioscience companies. For more information on the new results click [here](#).

DON'T FORGET TO REGISTER FOR CBSA'S DAY AT THE CAPITOL ON MONDAY, MARCH 4th!

Please join us in celebrating the life science industry and learn about the innovative companies in Colorado that work to improve the health and lives of patients.

Highlights include:

- *Remarks from Lt. Governor Dianne Primavera*
- *Discussion of CBSA's 2019 Policy Priorities*
- *Update on CBSA's Work to Promote Increased Access to Capital*
- *Introduction to Colorado State Legislators and their Priorities for the 2019 Session*

REGISTER NOW!



ADVAMED FLY-IN

This month CBSA Vice President Emily Roberts met with Members of the Colorado Congressional delegation as part of the AdvaMed State Medical Technology Alliance (SMTA) Fly-In. This event brings together medical technology representatives from across the country for legislative briefings and Member meetings on critical issues impacting the device industry. There is so much happening in the MedTech industry in Colorado, and we want to make sure our elected officials continue to promote policies that will help the industry thrive. In addition to thanking Members for their leadership and support, CBSA also asked for their support as we work towards permanent repeal of the medical device excise tax.

More information on repealing the medical device excise tax can be found [here](#).

SENATOR CORY GARDNER VISITS LIVANOVA FACILITY

This month CBSA partnered with LivaNova to host Senator Cory Gardner at LivaNova's Arvada facility. The event included a brief meeting with the Senator and his staff, followed by a tour of the facility and an employee townhall. It was a great opportunity for CBSA to thank Senator Gardner for his support of our industry, as well as his commitment to increased research funding which is so critical to the ecosystem in Colorado. The CBSA team also spoke with the Senator about some of our top federal priorities, including permanent repeal of the medical device excise tax, which the Senator has supported in the past.

We look forward to continuing to work with Senator Gardner on the issues that matter to our companies in Colorado.



GET INVOLVED

To learn more about CBSA's 2019 state policy priorities, click [here](#). If you're interested in getting involved in CBSA's state or federal advocacy, please contact CBSA Vice President, [Emily Roberts](#).