

Leveraging State Resources in the Advanced Industries



Advanced Industry Strategy: Overview



AI Proof of Concept Grant



AI Early Stage Capital & Retention Grant



AI Infrastructure Grant



AI Export Grant



STEP Grant



AI Tax Investment Credit

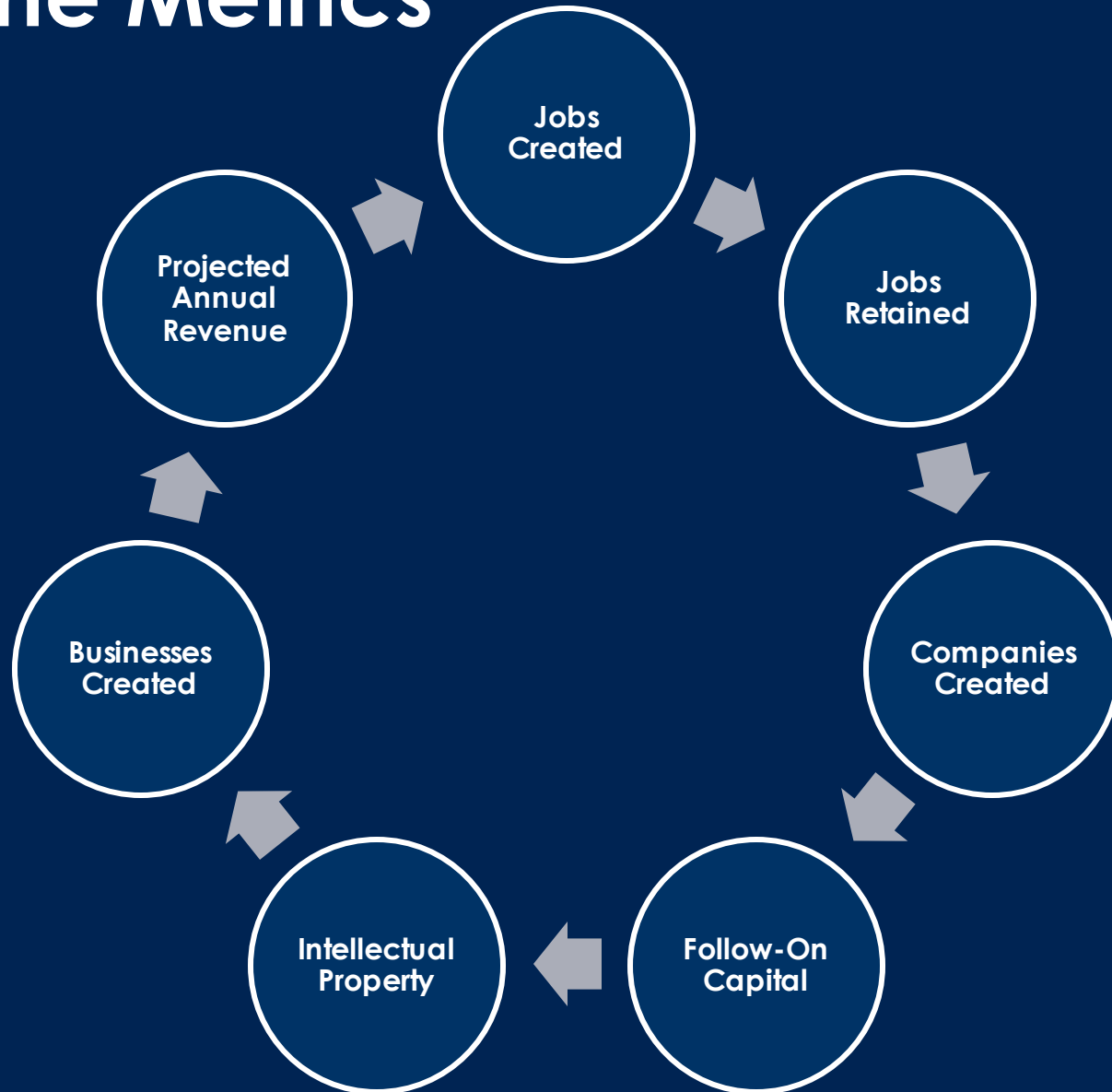


Advanced Industries Programs

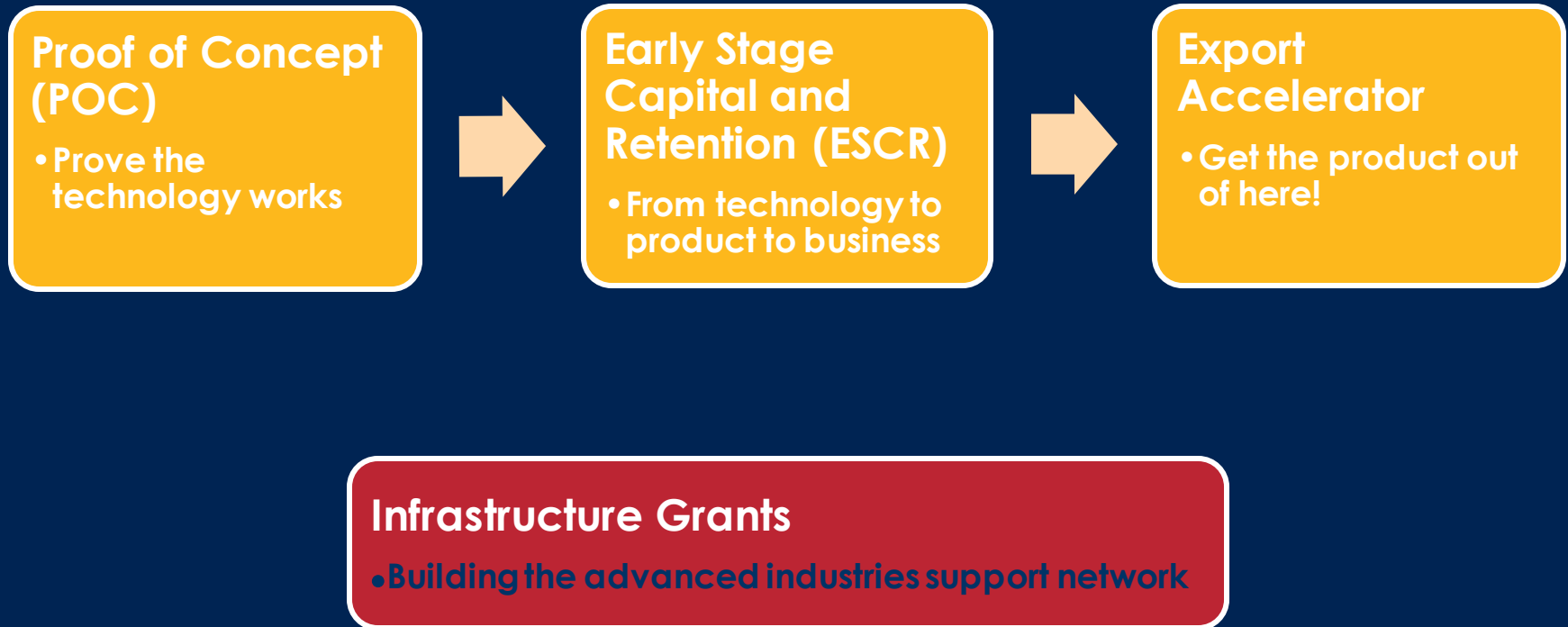
Purpose

1. Drive innovation and fostering entrepreneurship
2. Support technologies that cross multiple sectors
3. Accelerate commercialization
4. Encourage public-private partnerships
5. Increase access to early stage capital
6. Increase exports

Top Line Metrics



Advanced Industries Programs



Proof of Concept Grant

Max award: \$150,000

**Technology
Transfer Offices
(TTOs)**

- **Must apply through the TTO of an approved research institution**

**Colorado
Research
Institutions**

- **Public or private research center**

**Matching
funds**

- **3 (state) to 1 (institution)**

Early Stage Capital and Retention Grant

Max award: \$250,000

Advanced Industry Company

- Company and technology must represent innovation in an Advanced Industry

Colorado Based

- HQ in Colorado or 50% of employees in Colorado

Funding and Revenue Limitations

- Less than \$20 Million total in non-revenue funding
- Less than \$10 Million in annual revenue

Matching Funds

- 1 (state) to 2 (company)



Early Stage Capital & Retention Grant Recipients



MATRIX
ANALYTICS



*P*recision
*P*rofile



ACTIVARMOR



3D Biopsy™
THE NEXT DIMENSION



Infrastructure Grant

Award: \$50,000 - \$500,000

Industry Wide Impact

- Project must significantly impact one or more of Colorado's Advanced Industries

Collaborative

- Demonstrate the collaboration of multiple industry partners

Matching funds

- 1 (state) to 2 (non-state)

Examples

- Industry shared physical resources
- Mentorship programs
- Improved access to capital

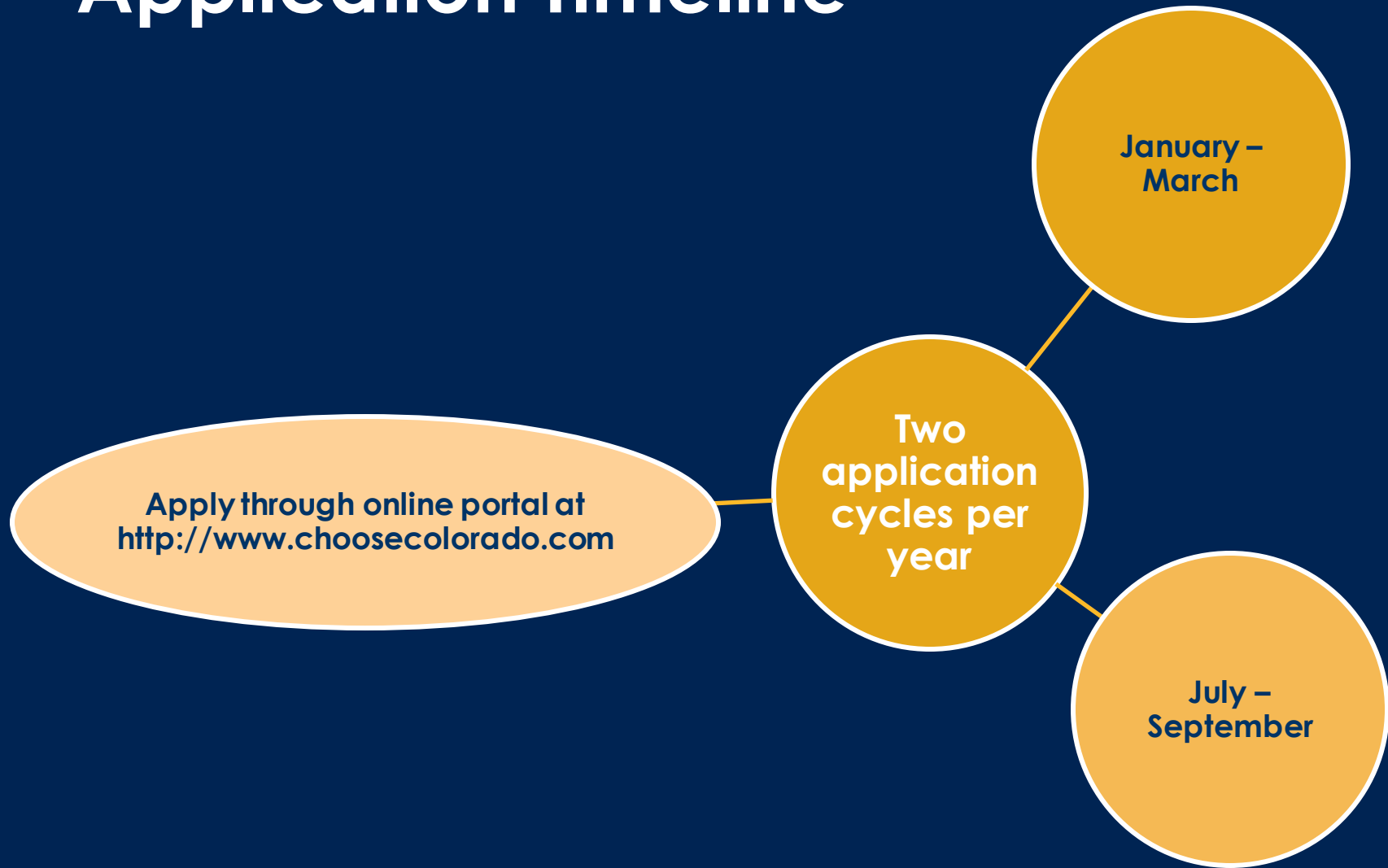
Infrastructure Grant Recipients



CATALYST
CAMPUS
FOR TECHNOLOGY & INNOVATION



Application Timeline



*POC application access requires approval by certified TTO



Review Timeline

10-12 Weeks

Compliance Review

Individual Review

Industry Subcommittee
Review

Full Committee Review

Economic Development
Commission Approval

Export Accelerator Grant

Max award: \$15,000

Purpose

- Helps offset costs of international business development efforts

Eligibility

- Company and technology must represent innovation in an Advanced Industry
- New to export or market expansion company within an advanced industry

Matching Funds

- 1 (state) to 1 (company)

Applications

- Funding available through June 30, 2019

Global Consultant Network

Markets

- Consultants in 16 markets across the world including UK, France, Germany, China, Japan, Brazil, Mexico, and UAE

Market Entry Services

- \$500 cost to company
- OEDIT offsets the rest

In-Country Partner Meetings

- \$500 cost to company
- OEDIT offsets the rest

Other Services

- Negotiated directly with the consultant

State Trade Expansion Program (STEP)

Purpose

- Helps offset costs of international business development efforts

Eligibility

- New to Export or Market Expansion Company

Stipends

- 25-90% of Proposed Budget Funded

Applications

- Rolling Deadline- Application should be submitted 4-6 weeks before international trip

Investment Tax Credit

Max award: \$50,000

Advanced Industry Company

- Company and technology must represent innovation in an Advanced Industry

Colorado Based

- HQ in Colorado or 50% of employees in Colorado

Funding and Revenue Limitations

- Less than \$10 million total in non-revenue funding
- Less than \$5 million in annual revenue
- Operating and generating revenue for less than 5 years

Funding Available

- 25 – 30% tax credit on investments that are at least \$10,000
- \$750,000 available for 2019

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COLORADO

**Office of Economic Development
& International Trade**

