

State and Federal Policy Updates

July 2018

Jennifer Jones
CBSA Vice President



MEDICAL DEVICE EXCISE TAX

On behalf of Colorado BioScience Association thank you for your efforts to secure a yes vote on [H.R. 184](#) - Protect Medical Innovation Act of 2017. Due to your efforts, this week the U.S. House of Representatives passed H.R. 184, the standalone legislation which permanently repeals the medical device excise tax. We appreciate your advocacy with your representative on the importance of a permanent repeal. Thank you to Congressman Buck, Congressman Coffman, Congressman Lamborn, Congressman Polis, Congressman Tipton who all supported and/or joined on as co-sponsors of important piece of legislation.

This continues to be a top priority for CBSA and Colorado's medtech innovators as it moves to the Senate for action. The passage of this legislation will ultimately provide long term stability and certainty for our sector, supporting our companies, the industry, jobs and new innovations for patients. We are pleased to see the passage and will continue to advocate as the legislation moves to the Senate.

The overwhelming, bipartisan support for full repeal medical device tax sends a strong message that lawmakers recognize this tax is not good health nor good fiscal policy. We know much of the Senate feels the same way, and we look forward working closely with Senator Bennet and Senator Gardner to quickly take up this measure and ensure the medical technology industry continues to bring innovation to patient care in Colorado.

To learn more about repealing medical device excise tax, view AdvaMed's [infographic](#). We will continue to keep you updated on our advocacy efforts. If you are interested in getting engaged, please contact CBSA Vice President [Jennifer Jones](#).

CONVERSATION WITH CONGRESSWOMAN DEGETTE

This month Colorado BioScience Association along with AdvaMed, our Board Chair Scott Larson at Terumo BCT, Zimmer Biomet and ResMed met with Congresswoman DeGette. The meeting offered a great opportunity to talk about the importance of our industry and the exciting innovations taking place, as well as barriers presenting current challenges.

As a senior member of the House Energy & Commerce Committee, Congresswoman DeGette is very active in the healthcare space. She has been a consistent advocate for the industry, leading critical legislation such as 21st Century Cures.

The group addressed several of our priorities with the Congresswoman, including:

- The current state of the medical technology industry and the importance of medical innovation.
- Full repeal of the Medical device tax in standalone legislation.
- Medicare Coverage Reform

To learn more about the meeting and what we advocated for click [here](#).



Scott Larson, VP, Legal and General Counsel, Terumo BCT; Jenna Hutchins, Territory Manager, ResMed; Congresswoman Dianna Degette; April Giles, President, CBSA; Jonathan Toronto, Vice President, Associate General Counsel, Zimmer Biomet; Andrea Autobee-Trujillo, Deputy District Director for Congresswoman Degette

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PREPARATION FOR 2019 LEGISLATIVE SESSION

As we prepare for the upcoming legislative session in January, the CBSA Policy Leadership team this month met to discuss our strategy for advocating on behalf of the industry and our members. Please provide us your feedback and thoughts on advocacy efforts important to you. The off-session months offer a great time to meet with members, partners and elected officials. If you are interested in meeting with your legislator CBSA is pleased to help make that happen! Just let [Jennifer Jones](#) know if you're interested in engaging with your local legislator to tell your story.

Also, this month, CBSA had the opportunity to participate in the CACI Legislative Candidate Interviews. This is a great forum for CBSA to learn from the local candidates, learn about their priorities, and identify opportunities to build champions or offer education on the value of our industry upon election.

Colorado State Budget

Colorado's economy is experiencing ongoing growth as employment continues to rise with economic growth across most industries.

With new dollars and revenue coming into the state it provides the ability to fund critical priorities such as transportation, the Public Employees Retirement Act (PERA), K-12 education, etc. While the state budget is experiencing an influx of new dollars, the Governor's office urges that many of these new dollars are already obligated. These obligations limit additional funding for measures beyond the state's spending capability. Further, the Governor's office does not predict a TABOR surplus in fiscal year 2018-2019 and predicts a slight one in 2019- 2020. If a surplus arises in 2020, those TABOR surplus revenues will go towards the senior homestead and disabled veterans property tax exemption.

CBSA and the team will continue to follow the state of the budget and will keep you updated accordingly.

COLORADO REGENERATIVE MEDICINE ROUNDTABLE

We are convening the Colorado Regenerative Medicine Roundtable on August 13th. We host these roundtables with the University of Colorado Gates Center for Regenerative Medicine, regenerative medicine companies and partners with a goal of initiating a process and developing a legislative and/or regulatory 'ask' related to regenerative medicine on behalf of the Colorado Life Science industry. For more information or to attend the roundtable please contact [Jennifer Jones](#).