Colorado Life Sciences Companies + Federal R&D Funding

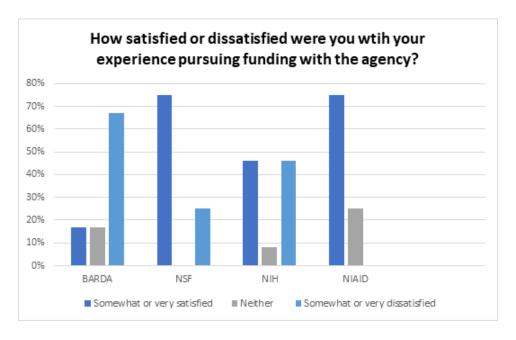
CBSA advocates for federal R&D funding that fuels life sciences investment and innovation in Colorado. During the last year, many Colorado life sciences companies applied for federal funding to support the research and development of health innovations to combat COVID-19 and other life-threatening and debilitating diseases.

25% of the survey respondents have pursued federal R&D funding opportunities in the past year, and of those companies, 22% were awarded a contract.

Of the companies that pursued federal funding opportunities in the past year:

- 22% applied for funding through the Biomedical Advanced Research and Development Authority (BARDA);
- 35% applied for funding through the National Science Foundation (NSF); and
- More than 50% applied for funding from the National Institutes of Health (NIH)

While companies reported varied experiences pursuing federal grant dollars through different agencies, certain trends emerged about the level of satisfaction with sponsor-agency interactions.



- 67% of the respondents who pursued BARDA funding said they were somewhat or very dissatisfied with their experience.
- 75% of the respondents who pursued NSF funding said they were very satisfied with their experience.
- 46% of respondents who pursued NIH funding said they were very satisfied or somewhat satisfied with their experience, and 46% of respondents who pursued NIH funding said they were somewhat dissatisfied or very dissatisfied with their experience.
- 75% of the respondents who pursued National Institute of Allergy and Infectious Diseases (NIAID) funding said they were very satisfied with their experience.