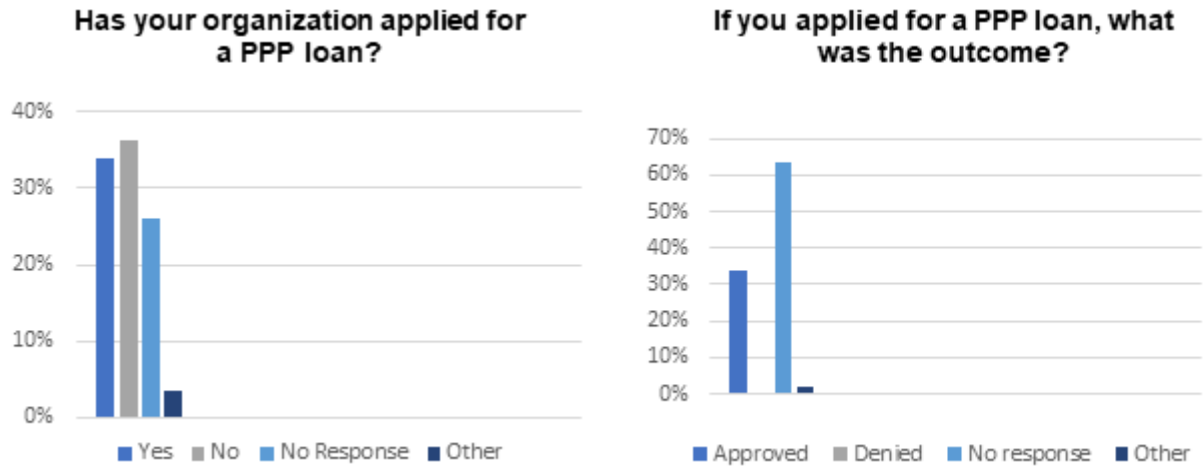


## Colorado Life Sciences Companies + Paycheck Protection Program (PPP) Loans

Over the past year, CBSA has advocated for small business loans and relief programs that support our life sciences community. The PPP has provided critical support to many Colorado life sciences companies, but there continues to be a strong need for additional programs that provide relief for pre-revenue companies.



**34% of the survey respondents pursued *and received* a PPP loan, but only 15% of survey respondents plan to apply for a second-round loan.**

When asked about the biggest obstacle companies face in accessing PPP loans, 28% said eligibility criteria. Specifically, they reported that **they do not qualify for a second-round PPP loan because they are pre-revenue.**